

THE CAMPEÓN

March 2019
Volume 1 Issue 1

FACULTY OF
BUSINESS, FINANCE & HOSPITALITY



Dean's Message

Good day readers,

Welcome to the inaugural issue of the newsletter from the Faculty of Business, Finance and Hospitality. I'm delighted that this newsletter has finally come into being, and so very proud of the editorial board that made this happen.

We are pleased to share the first issue of THE CAMPEÓN, our quarterly newsletter; keeping you up to date with all the latest news from our faculty. The editorial team aspires to highlight student activities, achievements and upcoming faculty activities as well as to include informative articles and academic write-ups.

Undoubtedly, we are committed to bring you reading materials that you do not want to miss as we put together informative articles that are paired with creative illustrations and images.

For this first issue, you will be furnished with current issues, from accounting and finance perspectives. We are bringing you more insights on the latest trends that regulate interesting and informational comprehension.

Last but not least, we hope you will enjoy with our first ever Campeón issues, an avenue to keep you informed with the exciting news of our faculty.

Thank you.

Michelle Thong

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Let's Test Our Mind

MEET OUR EDITORIAL TEAM



Meet the backbone of the team. Specialising in marketing, *Amrah Kamaruddin* is known of her meticulous style of projecting creative concepts for the newsletter. With her easygoing personality, Amrah is into trying new things - anything that can nudge her creative thoughts.



Azlan Yusof; the torn among the roses. Azlan specialises in Shariah Law and Finance and his motto is “*It Always Seems Impossible Until It's Done*”



Noorhidayah Salehuddin; a jovial, helpful and friendly team member. Business Mathematics, Finance and Management are her cup of tea.



Nur Dalila Mohd Fisol is always with her heartbreaking smiles and a person who listens well. She specialises in Hotel Management and her motto is “The Way to Get Started Is to Quit Talking and Begin Doing”

A Night to Remember - Magical Masquerade



MAHSA University's youngest and fastest growing faculty, the Faculty of Business, Finance and Hospitality (FBFH) recently organised their inaugural faculty annual dinner. FBFH was established three years ago and already has thirteen programs under its repertoire with two programs at postgraduate level and is developing two more by the end of the year, notably the PhD in Management and the Masters in Public Administration.

Themed *Magical Masquerade*, the night was a scintillating success, where attendees came in their very best. Held at the Bora Ombak Marina, Putrajaya on 29th November 2018, it was a night of fun and camaraderie for over 280 students. Students also had the opportunity to showcase their varied artistic prowess in various dances, songs and other performances.

The student committee also voted for the Faculty's Best Lecturers for Year 2018 for their commitment to their work and the unwavering help and support they give their students. Ms. Zuria Suzieana Zolkepli and Mr. Mohd Firdaus Akmal were chosen by students a month prior to the annual dinner as the faculty's best lecturers.

Lucky draws and games added to the fun and fervor of the night, which was indeed a memorable one, paving the way to enhanced student-staff rapport and relationships and allowing MAHSA students to experience yet another way that MAHSA University is Always More.



Creating Learning Opportunities Beyond the Classroom



On 24 Jan 2019, a number of students of Diploma programmes attended an ICT (Information and communications technology) summit at Alof Kuala Lumpur. The summit, with the theme of “Resilience in ICT Revolution”, was officiated by the Ministry of Communications and Multimedia Deputy Secretary General (Operations) Mr. Tan Chuan Ou.

The ICT summit allowed the students to gain information about 500 practitioners and professionals that are involved in communications technology (ICT). The main objectives were to explore the current trends in ICT as well as share knowledge on identifying new business opportunities.

Nur Diyana Abdul Halim, Nuraimie Azmi and Noor Shuhaida commented, “It was a great opportunity for us to learn and know more about digital economy and ICT infrastructure in Malaysia, instead of only knowing it



Inter-Faculty Toastmaster Competition

For the first time ever, the Business, Finance and Hospitality faculty took the initiative to run a toastmaster competition among the faculties in MAHSA University. The spectacular event, held on 12 February 2019, at the Pharmacy Auditorium, witnessed the public speaking talents from six (6) faculties namely, Faculty of Business, Foundation in Science, Faculty of Medical & Biomedical Sciences, Faculty of Dentistry, Faculty of Engineering & Information Technology and Faculty of Health & Sport Sciences.

The objectives of the competition were to encourage eloquent speech deliveries among the competitors. Spectator Bhavitraisaan A/L M Moganan commented, "I was stunned to see that all participants could really speak, as they have public speaking skills and I enjoyed it".

We would like to congratulate the winners; Yasmine Lee Kai Wen (Dentistry), 1st runner up, Khor Jess Lin (Medicine) and 2nd runner up, Tan Ying Ze (FIS) for their amazing speeches.

"Future doctors and engineers with great communication skills "Bravo!!!



Community Service Programme - “Shine Bright Like a Beach”



'Shine Bright Like a Beach' is a community-service programme organised by MAHSA students at Pantai Remis on 15th February 2019.

The objectives of the programme were to shine light on the preservation and protection of marine life and the environment. Three major activities conducted were beach cleaning, the collection of items for recycling and flyer distributions to tourists. In a nutshell, the programme develops life skills for MAHSA students by teaching them how to solve and manage crises, as well as becoming team players and leaders.

One of the participants, Helen Angeline Kumar, said that this community programme has taught her the need to protect and preserve the environment whilst instilling and educating her about team spirit and respect for one another.



Healthy Food Cooking Demonstration

When we talk about healthy food, it's synonym to our mom's home cook. In conjunction of the Sports and Wellness month, the Faculty's Hospitality Department, led by Chef Kavilan, took the opportunity to demonstrate the healthy food cooking demonstration at The Spine, Level 2, on 17 January, 2019.

The students were exposed to healthy food cooking with fast and efficient cooking methods. The aroma of cauliflower rice, deviled egg and chicken tortilla wrap had made the two-hour cooking demonstration worthwhile. This cooking demonstration aimed to encourage the students to cook more frequently at home with proper skills and techniques and to create awareness of health-conscious lifestyles.



Student Leadership Programme: Learn, Lead & Inspire



Student Leadership Programme with the theme of Learn, Lead & Inspire was a one-day programme, which was held at Multipurpose Hall, Utility Block, on 15 February, 2019. The programme aimed to provide opportunity in developing leadership skills that involved participation in curated set of experiences.

The programme started off with an inspirational talk from the dean herself, Ms. Michelle Thong, who highlighted the importance of challenging oneself in order to be an effective leader. Ms. Michelle Thong was also the lead facilitator of the camp, providing support to participants and fellow facilitators throughout the day. The participants were then divided into groups, which allowed them to explore a diversity of leadership concept. In the morning session, the participants were exposed to team building skills i.e. blindfold games, self-development and leadership skills while the afternoon session was filled discussions and planning for the upcoming events of the faculty.

The team is looking forward to all the events planned. The knowledge and skills gained from the programme will be put to good use as the students will take the lead in organizing these events with guidance from the lecturers.

Veronica Ng and her colleague, Fatin Atirah agreed that this programme has given them the chance to learn about teamwork, improve communication and task delegations among themselves.



On 27 Feb 2019, students of Diploma in Hotel Management conducted an industrial visit to various reputable hotels in Klang Valley such as Palace of Golden Horses, Aloft Kuala Lumpur, Concorde Shah Alam and E-City Subang.

The objective of the industrial visit is to provide students an insight on the operations of the hotels. The theoretical knowledge is not enough for making a good professional career. With an aim to go beyond academics, industrial visits such as this provide students a practical perspective on hotel industry. The students were tasked to interview the manager, concerning the Customer Relationship Management (CRM) matters.

One of the students, Unishwaan Lingum felt that meeting and interviewing the hotel manager has given him a clearer view of the actual in and out of daily routines of the hotel manager. The interview has given him different views on what he has learned about CRM concepts in the classroom.



Dean's List (Year 2018)

Congratulations to all Faculty of Business, Finance and Hospitality who made the Year 2018 Dean's List!

FAILURE WILL NEVER OVERTAKE ME IF MY DETERMINATION TO SUCCEED IS STRONG ENOUGH.

-Og Mandino

DEAN'S LIST AWARD

DIPLOMA IN BUSINESS ADMINISTRATION

AFREEN RAJ DHARANI
DBAF16091827
GPA: 3.79 (SEMESTER 3)



OPTIMISM IS THE FAITH THAT LEADS TO ACHIEVEMENT. NOTHING CAN BE DONE WITHOUT HOPE AND CONFIDENCE.

-Helen Keller

DEAN'S LIST AWARD

BACHELOR OF ACCOUNTING (HONS)

CHAI CIAN YIN
BACF16091006
GPA: 3.78 (SEMESTER 4)



NOTHING WORTH HAVING WAS NEVER ACHIEVED WITHOUT EFFORT.

-Theodore Roosevelt

DEAN'S LIST AWARD

BACHELOR OF BUSINESS ADMINISTRATION

FATIN ATIRAH JOHARI
BBAF18046183
CGPA: 3.80 (SEMESTER 2)



STRIVING FOR SUCCESS WITHOUT HARD WORK IS LIKE TRYING TO HARVEST WHERE YOU HAVEN'T PLANTED.

-David Bly

DEAN'S LIST AWARD

BACHELOR OF ACCOUNTING (HONS)

LOW JUN JIAN
BACF16091161
GPA: 3.83 (SEMESTER 4)



TRY NOT TO BECOME A MAN OF SUCCESS. RATHER BECOME A MAN OF VALUE.

-Albert Einstein

DEAN'S LIST AWARD

BACHELOR OF ACCOUNTING (HONS)

MUHAMMAD HADIF BIN
MUHAMMAD HASBI
BACF16061021
GPA: 3.75 (SEMESTER 7)



Readers can now have access to all these thought-provoking articles via Businesspedia, an aptly named section in this newsletter. New topics will be included in each new issue of our newsletter, ranging from accounting and finance to other subjects under marketing, hospitality, and talent management. In this first issue, readers will be exposed to topics related to accounting and finance where we focus on forensic accounting, auditing, Islamic finance, and financial technology. We hope that readers would enjoy going through the articles and gain valuable knowledge from the Businesspedia section.

Why demand for forensic accountants is increasing?

Globally, there is a growing needs and demand for forensic accountants. Factors that contribute to the rising demand of this field are corporate fraud cases. This is due to the upward trend in government spending on anti-money laundering systems in recent years. Secondly, there is an increasing societal awareness on litigious corporate culture among society, and thirdly, United Kingdom is a hub for forensic accountants that offers well-developed financial and legal services industries and in a long run, will create more significant job opportunities. Forensic accountants are often required internationally, as their job is to look at the affected company's business projections with the aim of adjusting the claims as to make it more realistic or a more optimistic one.

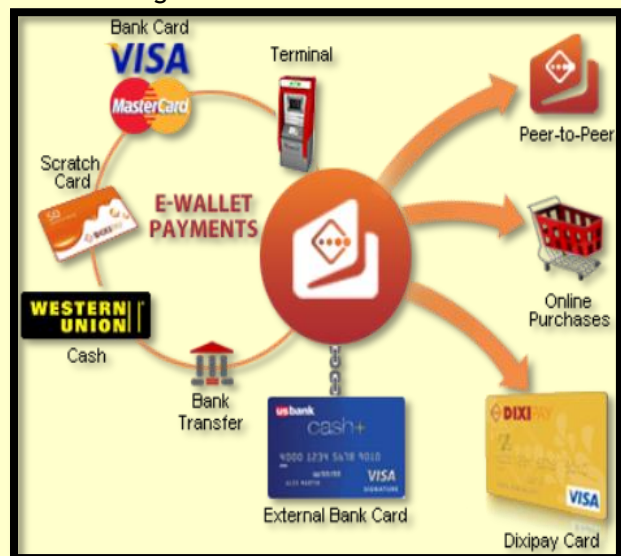


Source: online.maryville.edu

Writer: Ms Afqah Bt Kabir

e-Wallet: Fast, Convenient & Secured

Today, e-commerce is a norm among many people around the world. To improve on the efficiency and effectiveness of e-commerce activities, e-wallet was introduced to enable users to have one central place that records and control the user's online shopping information. There are several benefits that e-wallet can offer such as managing personal information, paying for products online, selecting the mode of payment, and keeping track of every transaction performed. On top of that, e-wallet is also convenient and fast in performing e-commerce transaction. However, one of the key concerns of the users with the use of e-wallet is the security, where e-wallet is easily exposed to fraud, data theft, and stealing. The security issue of e-wallet is much more pertinent as it involves data that contains significant financial information.



Source: support.getslurp.com

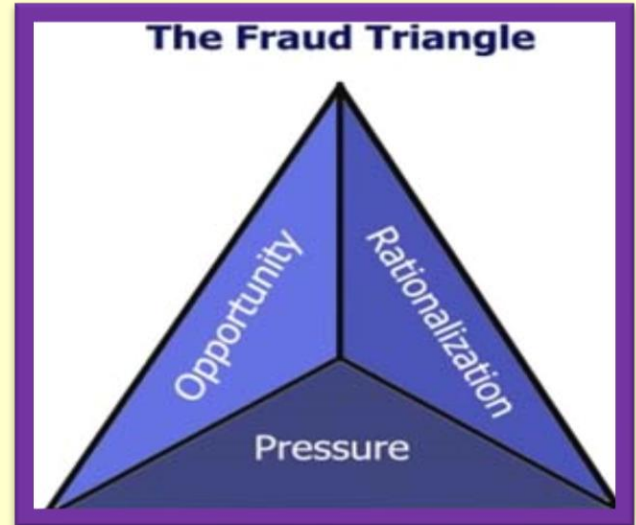
Writer: Mr Mansoor Ali

The Fraud Triangle

The key to avoid fraud is to identify why individuals commit fraud. There are three situations that increase these activities (pressure, opportunity and rationalization). Pressure - most individuals require some form of pressure to commit a criminal act. This pressure does not need to necessarily make sense to outside observers, but it does need to be present. Pressures can include money problems, gambling debts, alcohol or drug addiction, or overwhelming medical bills. The opportunity to commit fraud is the circumstances that allow fraud to occur and is the only condition over which the company has complete control such as an employee who is in a position that gives him or her the ability to amend the documents. Rationalization is when the person involved has his own justification doing the fraud. Since many individual views themselves as truthful and straightforward to make the actions of committing fraud more acceptable to them. An example of rationalization is "I deserve the money; the company doesn't pay me enough for what I do."

There are three areas to look into in reducing the risk of fraud. Firstly, there should be a good ethical culture in the organization lead by the senior management. Secondly, clear message should be sent throughout the organization with clear validated information from the sources and finally, strong communication with openly shared and enabled viewing of information as a whole.

Writer: Ms Natalia

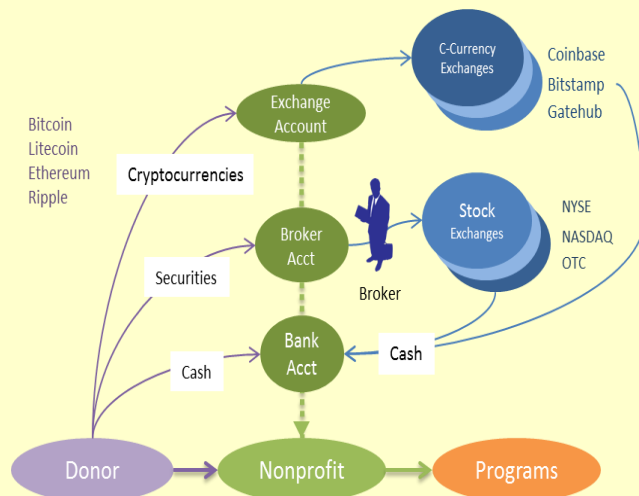


Source: businessdocbox.com

Do you know:

1MDB scandals surrounding the fund has reached around the globe to result in dozens of charges against politicians, bankers and financial institutions, as well as investigations in at least involving 10 countries with at least \$4.2 billion in irregular transactions.

The Impact of Cryptocurrencies On Accountancy

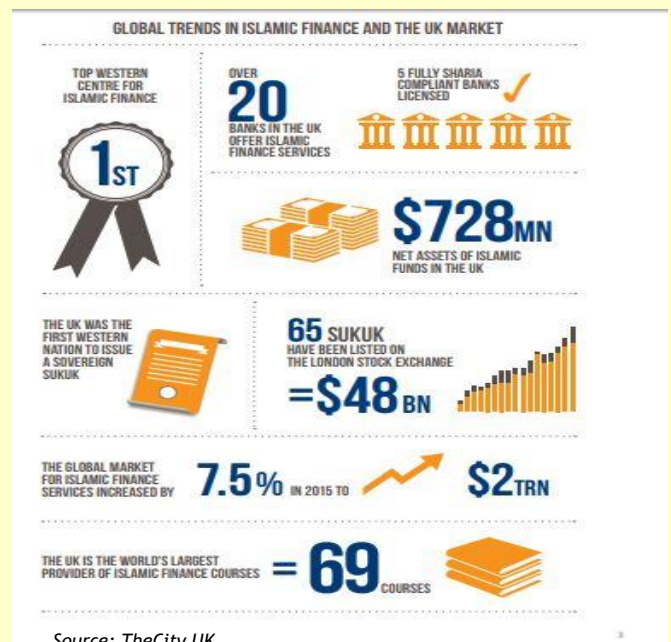


Source: AICPA.org

When we discuss about cryptocurrencies, many of us think about Bitcoin. Little do people know, there are hundreds of digital currencies such as Litecoin, Ethereum and Ripple which are becoming more dominant in digital transaction. In the world of cryptocurrency, the purchasing power for goods and services are still in infancy stage. In the accounting point of view, the extensive use of cryptocurrencies would impact the accountant, particularly in operating the business they provide to the clients. From a financial reporting perspective, the best advice is to ensure accurate records, so the accountant can comply with taxation requirements. Apart from that, accountants should also be aware of the dangers of cryptocurrencies transactions, such as lack of regulation in the cryptocurrency world has led to a significant rise in criminals using these digital monies to launder money and commit financial crime. It is a duty for any accounting firms to ensure cryptocurrency transactions are subject to enhanced due diligence measures. Screening against high quality sanctions, politically exposed persons and adverse media are the minimum level of regular due diligence which should be implemented and accountants should be

Global Trends in Islamic Finance and the UK Market

In 2015, Islamic finance increased 7.5% of its market of services with a record of \$2 trillion, globally. From the period 2012 until 2015, the global asset of Islamic Finance has increased by 18% and according to ICD Thomson Reuters Islamic Finance Department Report 2016, by the end of 2021, the market is expected to increase to \$3.5 trillion (TheCityUK). The two main contributors of the key trends in the industry are *sukuk* (Islamic bond) issuances by the government and growth of Islamic Finance into more countries in the world



Source: TheCity UK

Writer: M



Let's Test Our Mind

If you are smart enough, name all of these historical places in Malaysia. Happy guessing!!!



Calling for articles:

Do you have any news or updates that you would like to share with us? Submit your news with an image, subject of study and year of graduation to

Ms Faizatul Amrah Bt Kamaruddin

E-mail Addresss: faizatulamrah@mahsa.edu.my

Ms Nur Dalila binti Mohd Fisol

E-mail Addresss: nurdalila@mahsa.edu.my